

'23 Quarterly Market Report

Nothing compares to what's next.

Eastside Condos

Q4 OCTOBER - DECEMBER 2023

Compared to single-family residences in the Eastside area, buyers were able to search for their condominium residences with more to choose from at 1.5 months of available inventory. Overall, Eastside condominiums sold more quickly than nearly every other area analyzed with an average of 22 days on the market, down from Q4-2022's average of 35 days. Similarly, there was a year-over-year growth of 16.93% in the median sales price, up from \$567,000 to \$663,000. The average price per square foot increased by 10.62%, proving that the Eastside condominium real estate market continues to see upward movement even as other markets struggle to rebound from obstacles like low inventory and hesitant buyers.

INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Freddie Mac)



AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q4 OVER THE LAST THREE YEARS



HOMES SOLD

Q4-2023 vs. Q4-2022
↑(1.31%)



AVERAGE PRICE PER SQ. FT.

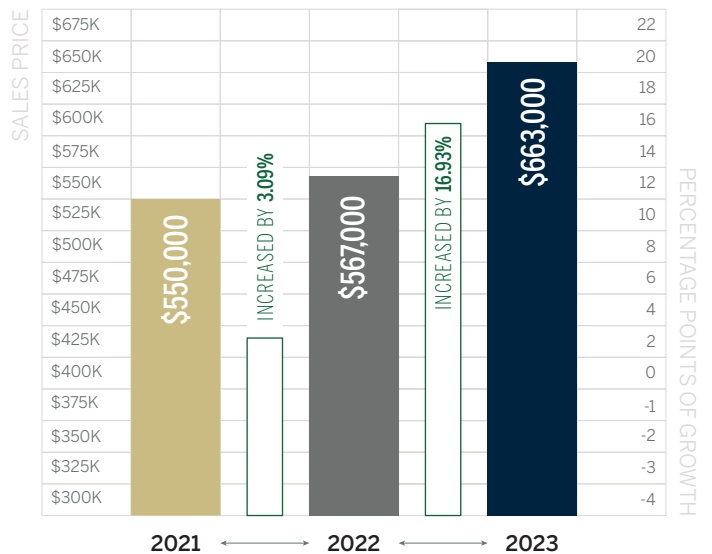
Q4-2023 vs. Q4-2022 ↑(10.62%)



\$663K

MEDIAN SALES PRICE

Single-Family Homes Q4-2023



STATE OF THE MARKET

1.5 months of inventory - Seller's Market

(Based on Q4-2023 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

